

SOLARRESERVE HELPS NETCARE LOWER THEIR ENERGY COSTS WHILE MEETING CORPORATE SUSTAINABILITY GOALS WITH FIFTEEN ROOFTOP SOLAR INSTALLATIONS ACROSS SOUTH AFRICA

Businesses nationwide are turning to solar energy solutions to reduce their carbon footprint and exposure to rising energy costs with clean renewable energy



Solar installation at Netcare 911 facility in Midrand, Johannesburg, Gauteng

JOHANNESBURG, South Africa, March 8, 2017 – SolarReserve, a leading global energy developer with 246 megawatts of solar capacity already on-line in South Africa, has worked with Netcare Limited to roll out commercial sized solar PV rooftop installations at fifteen of its facilities, namely at the Netcare 911 head office in Midrand and fourteen Medicross family medical and dental centres across the country. The sites combined deliver about 720 kilowatts peak of solar power, with a cumulative production of over 950 megawatt-hours per year – saving 34,354 tons of CO2 emissions annually.

Energy security, cost savings, and reduced environmental impact

SolarReserve’s alternative clean energy solutions are helping Netcare meet the goals of their environmental sustainability strategy to reduce their carbon footprint and ensure the security of the supply of electricity required by their high-acuity operations, which is critical in delivering the best patient experience. Actively managing their dependency on municipal power during standard tariff periods by securing a portion of their power supply from a clean, renewable power source that they own results in direct and indirect cost savings, reduced environmental impact and better management of risk related to future municipal tariff uncertainty.

“SolarReserve is committed to helping businesses across Africa thrive by offering predictable, long-term energy rates that protect them from rising electricity costs and price volatility,” said Jason Gerber, Project Manager at SolarReserve.

“SolarReserve’s worldwide reach and proven experience in developing solar power projects gives businesses the advantage of a global company with the assurance of a local presence,” added Alistair Jessop, SolarReserve’s Senior Vice President of Development.

SolarReserve’s [Energy Solutions](#) division in South Africa provides turnkey, grid-tied and off-grid solar photovoltaic (PV) rooftop, ground-mount, and carport solutions to South African commercial and industrial

entities that will significantly reduce their energy costs, carbon footprint and provide predictability in terms of budgets. The company's in-house team takes care of every part of the project, including financing, custom system engineering, installation and ongoing system maintenance and monitoring.

Partnering with an industry leader

[SolarReserve](#) has 246 megawatts of solar capacity installed and operating in South Africa, an additional 100 megawatts of solar with energy storage awarded by the South Africa Department of Energy, and 450 megawatts bid into the latest round of bidding in South Africa. SolarReserve's experienced team of power project professionals has assembled an extensive global development portfolio of 13 gigawatts across the world's most attractive, high growth renewable energy markets. The company currently has more than \$1.8 billion USD (R24.4 billion) of projects in operation worldwide.

About SolarReserve

SolarReserve is a leading global renewable infrastructure developer of solar power projects, which include electricity generation by solar thermal energy with energy storage, as well as photovoltaic panels. The deployment of these renewable technologies brings additional benefits to global economies through job creation, greater energy security, and a more sustainable future. The company has more than \$1.8 billion (R24.4 billion) of projects in operation worldwide, with development and long-term power contracts for 480 megawatts of solar projects representing \$2.9 billion (R39.4 billion) of project capital. Since the company's formation in early 2008, SolarReserve's experienced team has assembled an extensive global development pipeline of 13 gigawatts across the world's most attractive, high growth renewable energy markets. SolarReserve is headquartered in California, and maintains a global presence with seven international offices strategically located in Africa, the Americas, the Asia-Pacific region, the Middle East, and Europe to support its widespread project development activities across more than 20 countries.

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About Netcare

Netcare operates the largest network of private hospital, primary healthcare, emergency medical services and renal care networks in South Africa, and is the largest private provider of acute hospital care in the United Kingdom, serving National Health Service (NHS), private medical insurance and self-pay patients.

In addition to its world class hospital services, the group offers primary healthcare, occupational health and employee wellness services, day clinics and sub-acute care through Medicross and Prime Cure, emergency medical services through Netcare 911, and renal dialysis services through National Renal Care.

In South Africa, the UK and Lesotho, the Netcare group operates a total of 114 hospitals with 13 310 beds. The group furthermore operates 92 primary healthcare centres, 62 renal dialysis facilities and 85 Netcare 911 bases throughout South Africa.